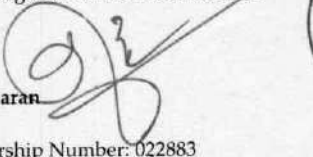

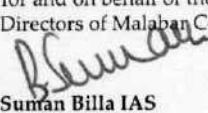
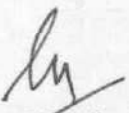




<b>MALABAR CEMENTS LIMITED</b>				
<b>BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH, 2023 (₹ in Lakhs)</b>				
	Particulars	Note No.	As at 31 March 2023	As at 31 March 2022
<b>I.</b>	<b>ASSETS</b>			
	<b>1. Non-current assets</b>			
	a. Property, Plant and Equipment (Includes Leased assets)	2A,2B	10,149.49	10,304.01
	b. Capital work-in-progress	2C	56.72	44.34
	c. Other Intangible assets	2D	0.97	1.17
	d. Financial assets			
	i. Investments	3	1,301.00	1,301.00
	ii. Loans	4	2,445.71	2,525.71
	iii. Other financial assets	5	3,533.25	4,188.17
	e. Other non current assets			
	i. Other Non Current Asset	6	1,304.57	1,080.32
	ii. Other Tax Asset (Net)	7A	257.09	436.71
	<b>Total Non-current assets</b>		<b>19,048.79</b>	<b>19,881.43</b>
	<b>2. Current assets</b>			
	a. Inventories	8	7,167.59	6,568.84
	b. Financial assets			
	i. Trade Receivables	9	133.73	28.09
	ii. Cash and cash equivalents	10	120.12	209.14
	iii. Bank Balances other than (ii) above	11	3,224.96	5,841.34
	iv. Loans	12	154.97	141.00
	v. Other financial assets	13	63.98	149.07
	c. Other current assets	14	786.84	298.00
	<b>Total current assets</b>		<b>11,652.19</b>	<b>13,235.48</b>
	<b>Total Assets</b>		<b>30,700.98</b>	<b>33,116.91</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>			
	<b>1. Equity</b>			
	a. Equity share capital	15	2,600.88	2,600.88
	b. Other equity	16	17,303.58	19,408.80
	<b>Total Equity</b>		<b>19,904.46</b>	<b>22,009.68</b>
	<b>LIABILITIES</b>			
	<b>2. Non-current liabilities</b>			
	Other financial liabilities			
	a. Financial Liabilities			
	i. Borrowings	17	4,867.00	4,867.00
	ii. Lease Liabilities		960.77	961.28
	b. Provisions	18	78.29	301.79
	c. Deferred Tax Liabilities (Net)	19	358.90	334.35
	<b>Total Non-current liabilities</b>		<b>6,264.96</b>	<b>6,464.42</b>
	<b>3. Current liabilities</b>			
	a. Financial liabilities			
	i. Lease Liabilities		2.53	2.32
	ii. Trade Payables			
	(a) total outstanding dues of micro enterprises and small enterprises; and	20	166.54	178.27
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises.	20	1,332.19	1,314.08
	iii. Other financial liabilities	21	2,159.16	2,026.56
	b. Other Current Liabilities	22	575.65	825.11
	c. Provisions	23	295.49	296.47
	d. Current Tax Liabilities	7B	-	-
	<b>Total current liabilities</b>		<b>4,531.56</b>	<b>4,642.81</b>
	<b>Total liabilities</b>		<b>10,796.52</b>	<b>11,107.23</b>
	<b>Total equity and liabilities</b>		<b>30,700.98</b>	<b>33,116.91</b>
	Significant accounting policies	1		
	Additional Information	33		
	<b>The accompanying notes form an integral part of the financial statements.</b>			
	As per our report of even date attached for <b>K.S.G. Subramanyam &amp; Co., Chartered Accountants</b> Firm's Registration Number: 0041515		for and on behalf of the Board of Directors of Malabar Cements Ltd.	
	 <b>K. Baskaran</b> Partner Membership Number: 022883 UDIN: 23022883BGRPKV8206 Place: <i>Coimbatore</i> Date: <i>13.10.2023</i>		 <b>Sunjan Billa IAS</b> Chairman DIN: 00368821	 <b>K. Harikumar</b> Managing Director DIN: 00388466
			 <b>Ramesh Balagopalan</b> Chief Financial Officer	 <b>J. Srinivasa Saravanan</b> Company Secretary (Membership No.:A26095)
			Place: Walayar Date: 20.09.2023	

**MALABAR CEMENTS LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2023** (₹ in Lakhs)

	Particulars	Note No	For the year ended 31.03.2023	For the year ended 31.03.2022
	<b>INCOME</b>			
	Revenue From operations	24	22,884.49	26,750.34
	Other Income	25	644.84	899.45
	<b>Total Income</b>		<b>23,529.33</b>	<b>27,649.79</b>
	<b>EXPENSES</b>			
	Cost of Materials Consumed	26	5,187.78	6,214.43
	Changes in inventories of Finished goods and Work-in-progress	27	(109.93)	396.97
	Employee benefits expense	28	5,370.77	5,318.04
	Finance Costs	29	103.16	102.34
	Depreciation and amortisation expense	30	661.26	731.52
	Other expenses	31	14,697.49	14,047.79
	<b>Total Expenses</b>		<b>25,910.53</b>	<b>26,811.09</b>
	<b>Profit / (Loss) before exceptional items and tax</b>		<b>(2,381.20)</b>	<b>838.70</b>
	Exceptional items			
	<b>Profit / (Loss) before tax</b>		<b>(2,381.20)</b>	<b>838.70</b>
	Tax expense:			
	a. Current tax		-	-
	b. Relating to earlier years(net)		-	-
	c. Deferred tax		(51.10)	(129.79)
			(51.10)	(129.79)
VII	<b>Profit / (Loss) for the year</b>		<b>(2,330.10)</b>	<b>968.49</b>
VIII	<b>Other Comprehensive Income/ (Expenses)</b>			
	(i) Items that will not be reclassified to profit or loss			
	Re- measurements of the defined benefit obligation		300.53	(151.25)
	(ii) Income tax relating to items that will not be reclassified to profit or loss		(75.65)	38.07
	<b>Total Other comprehensive income / (expenses) (net of</b>		<b>224.88</b>	<b>(113.18)</b>
IX.	<b>Total Comprehensive Income / (Expenses) for the year (VII+ VIII) (Comprising Profit and Other Comprehensive Income /(Expenses) for the year)</b>		<b>(2,105.22)</b>	<b>855.31</b>
X.	<b>Earnings per equity share:</b>	32		
	Basic and diluted earnings per equity share (Rs.)		<b>(80.94)</b>	<b>32.89</b>
	Nominal value per equity share (Rs.)		100.00	100.00

Significant accounting policies  
Additional Information

1  
33

**The accompanying notes form an integral part of the financial statements.**

As per our report of even date attached  
for **K.S.G. Subramanyam & Co.,**

Chartered Accountants

Firm's Registration Number: 004151S



**K. Baskaran**

Partner

Membership Number: 022338



UDIN: 23022883BG1RPKV8206

Place: Coimbatore

Date: 13.10.2023

for and on behalf of the Board of Directors of  
**Malabar Cements Limited**

  
**Suman Billa IAS**

Chairman

DIN: 00368821


  
**K. Harikumar**

Managing Director

DIN: 00388466

  
**Ramesh Balagopalan**

Chief Financial Officer

  
**J. Srinivasa Saravanan**

Company Secretary

(Membership No.:A26095)

Place: Walayar

Date: 20.09.2023