

**MALABAR CEMENTS LIMITED**  
**BALANCE SHEET AS AT 31st MARCH 2021**

Particulars	Note No.	As at 31.03.2021 Rupees in lakhs	As at 31.03.2020 Rupees in lakhs
<b>I. ASSETS</b>			
<b>1. Non-current assets</b>			
a. Property, Plant and Equipment	2A	5,640.46	6,244.85
b. Capital work-in-progress	2B	30.99	37.13
c. Right-of-Use assets	2C	5,183.55	5,392.57
d. Intangible assets	2D	3.33	4.57
e. Financial assets			
i. Investments	3	1,301.00	1,301.00
ii. Loans	4	3,265.66	3,065.56
iii. Other financial assets	5	525.20	451.19
f. Non-current tax assets (Net)	6	1,055.09	1,895.13
g. Other non current assets	7	414.76	421.80
<b>Total Non-current assets</b>		<b>17,420.04</b>	<b>18,813.81</b>
<b>2. Current assets</b>			
a. Inventories	8	7,730.19	8,156.79
b. Financial assets			
i. Trade Receivables	9	35.68	91.34
ii. Cash and cash equivalents	10	216.25	720.84
iii. Bank Balance other than Cash	11	6,974.59	2,443.66
iv. Loans	12	60.40	54.24
v. Other financial assets	13	126.71	86.02
c. Other current assets	14	390.33	715.61
<b>Total current assets</b>		<b>15,534.15</b>	<b>12,268.50</b>
<b>Total Assets</b>		<b>32,954.19</b>	<b>31,082.31</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>1. Equity</b>			
a. Equity share capital	15	2,600.88	2,600.88
b. Other equity	16	18,553.49	17,536.83
<b>Total Equity</b>		<b>21,154.37</b>	<b>20,137.71</b>
<b>LIABILITIES</b>			
<b>2. Non-current liabilities</b>			
a. Financial Liabilities			
i. Borrowings	17	3,574.02	3,574.02
ii. Lease Liabilities		937.01	932.28
b. Provisions	18	450.83	349.63
c. Deferred Tax Liabilities (Net)	19	502.22	659.30
d. Other Non current Liabilities	20	1,292.98	1,292.98
<b>Total Non-current liabilities</b>		<b>6,757.06</b>	<b>6,808.21</b>
<b>3. Current liabilities</b>			
a. Financial liabilities			
i. Lease Liabilities		2.13	4.41
ii. Trade Payables	21	1,880.05	1,775.59
iii. Other financial liabilities	22	2,213.06	1,407.51
b. Other Current Liabilities	23	886.00	871.64
c. Provisions	24	61.52	77.24
<b>Total current liabilities</b>		<b>5,042.76</b>	<b>4,136.39</b>
<b>Total liabilities</b>		<b>11,799.82</b>	<b>10,944.60</b>
<b>Total equity and liabilities</b>		<b>32,954.19</b>	<b>31,082.31</b>

Significant accounting policies

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Additional Information

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The accompanying notes form an integral part of the financial statements.

As per our separate report of even date attached

For and on behalf of the Board of Directors

Dr K ELLANGOVA I.A.S  
CHAIRMAN  
DIN: 05272476

M MOHAMED ALI  
MANAGING DIRECTOR  
DIN: 08719621

RAMESH BALAGOPALAN  
CHIEF FINANCIAL OFFICER

vide our report of even date  
FOR K.VENKITACHALAM AIYER & CO  
Chartered Accountants

J.SRINIVASA SARVANAN  
COMPANY SECRETARY  
Date: 23.10.2021

Form Registration No  
DATE: 20-11-2021  
For K. VENKATACHALAM AIYER & CO  
CHARTERED ACCOUNTANTS  
(004610S)



**MALABAR CEMENTS LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2021**

Particulars	Note No	For the year ended 31.03.2021 Rupees in Lakhs	For the year ended 31.03.2020 Rupees in Lakhs
<b>INCOME</b>			
Revenue from operations	25	27,664.70	21,848.33
Other Income	26	722.56	428.77
<b>Total Income</b>		<b>28,387.26</b>	<b>22,277.10</b>
<b>EXPENSES</b>			
Cost of Materials Consumed	27	5,778.77	3,259.81
Changes in inventories of Finished goods and Work-in-progress	28	(24.81)	663.21
Employee benefits expense	29	6,213.05	5,381.47
Finance Costs	30	102.33	110.76
Depreciation and amortisation expense	31	764.96	791.17
Other expenses	32	14,621.28	14,587.17
<b>Total Expenses</b>		<b>27,455.58</b>	<b>24,793.59</b>
<b>Profit / (Loss) before exceptional items and tax</b>		<b>931.68</b>	<b>(2,516.49)</b>
Exceptional items		931.68	(2,516.49)
<b>Profit / (Loss) before tax</b>		<b>-</b>	<b>-</b>
Tax expense:		-	-
a. Current tax		-	-
b. Relating to earlier years(net)		(138.95)	(60.52)
c. Deferred tax		(138.95)	(60.52)
<b>VII Profit / (Loss) for the year</b>		<b>1,070.63</b>	<b>(2,455.97)</b>
<b>VIII Other Comprehensive Income/ (Expenses)</b>			
(i) Items that will not be reclassified to profit or loss			
Re- measurements of the defined benefit obligation		(72.09)	(61.83)
(ii) Income tax relating to items that will not be reclassified to profit or loss		18.15	18.01
<b>Total Other comprehensive income / (expenses)</b>		<b>(53.94)</b>	<b>(43.82)</b>
<b>IX. Total Comprehensive Income / (Expenses) for the year (VII+ VIII) (Comprising Profit and Other Comprehensive Income /(Expenses) for the year)</b>		<b>1,016.68</b>	<b>(2,499.79)</b>
<b>X. Earnings per equity share:</b>			
Basic and diluted earnings per equity share (Rs.)	33	39.09	(96.11)
Nominal value per equity share (Rs.)		100.00	100.00

Significant accounting policies

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As per our separate report of even date

For and on behalf of the Board of Directors

Dr K ELLANGO VAN I.A.S  
 CHAIRMAN  
 DIN: 05272476

M MOHAMED ALI  
 MANAGING DIRECTOR  
 DIN: 08719621

RAMESH BALAGOPALAN  
 CHIEF FINANCIAL OFFICER

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 FOR K.VENKITACHALAM AIYER & CO  
 Chartered Accountants  
 Form Registration No

J.SRINIVASA SARVANAN  
 COMPANY SECRETARY  
 Date: 23.10.2021

DATE- 20-11-2021

For K. VENKATACHALAM AIYER & CO  
 CHARTERED ACCOUNTANTS  
 (FIRM REG. No: ICAI - 004610S)

C.A. B. MOHAN, M.No:022534  
 PARTNER

