

**BALANCE SHEET AS AT 31-03-2008**

Description	Schedule	As at 31.03.2008	As at 31.-3.2007
Rupees in lakhs			
<b>SOURCES OF FUNDS</b>			
<b>Shareholder's Funds</b>			
Capital	1	2599.87	2599.87
Reserves & Surplus	2	10009.46	7325.32
<b>Loan Funds</b>			
Secured Loans	3	0.00	635.40
Unsecured Loans	4	1921.48	1524.42
Deferred Tax Liability		1351.54	1313.59
		<u>15882.35</u>	<u>13398.60</u>
<b>APPLICATIONS OF FUNDS</b>			
<b>Fixed Assets</b>			
Gross Block		15196.88	14644.61
Less Depreciation todate		<u>8312.47</u>	<u>7801.67</u>
<b>Net Fixed Assets</b>	5	6884.41	6842.94
Capital Work in Progress	6	48.89	305.85
Investments (1000 Shares of Rs. 100/- each in MCL Employees Co-op.Society)		1.00	1.00
<b>Current Assets, Loans &amp; Advances</b>			
Inventories	7	3707.39	3218.82
Sundry Debtors	7	176.86	346.67
Cash & Bank Balance	7	5681.67	3311.27
Loans & Advances	8	<u>2431.44</u>	<u>1961.14</u>
		11997.36	8837.90
<b>Less : Current Liabilities &amp; Provisions</b>			
Current Liabilites	9	2677.20	2367.00
Provisions	9	<u>575.81</u>	<u>460.92</u>
		<u>3253.01</u>	<u>2827.92</u>
<b>Net current Assets</b>		8744.35	6009.98
Misc.expns not written off	10	<u>203.70</u>	<u>238.83</u>
<b>TOTAL</b>		<u>15882.35</u>	<u>13398.60</u>
Notes on Accounts	21		

Schedules 1 to 21 form part of Accounts  
For and on behalf of the Board of Directors

Sd/-  
T.BALAKRISHNAN, IAS  
Chairman

Sd/-  
RAMESHCHANDRABHANU, IPS  
Managing Director

Vide our Report of even date  
For NATHAN RAJAH & CO.  
Chartered Accountants

Sd/-  
PR.LAKSHMANAN  
Manager Finance  
Date 26/03/2009

Sd/-  
V.SASEENDRAN  
Company Secretary

Sd/-  
R. VISWANATHAN, Partner  
M.No. 18482  
Date 28.03.2009